

CITY OF NEWTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
OPERATING HISTORY SINCE INCEPTION
(Budgetary basis of accounting)

	Fiscal Year 2012 Budget	Fiscal Year 2011 Actual	Fiscal Year 2010 Actual
OPERATING ACTIVITY:			
Revenue and other financing sources:			
Property tax surcharges	\$ 2,411,094	\$ 2,336,649	\$ 2,288,624
Commonwealth of Massachusetts matching funds	517,766	616,589	763,914
Federal matching funds - Forte Park project	-	-	-
Investment income	-	31,230	46,745
Other revenue	-	8,441	7,898
Total revenue	<u>2,928,860</u>	<u>2,992,909</u>	<u>3,107,181</u>
Proceeds from the sale of bonds	-	-	-
Fund balance - continued appropriations	5,158,444	-	-
Fund balance - current year appropriations	4,000	-	-
Total revenue and other financing sources	<u>8,091,304</u>	<u>2,992,909</u>	<u>3,107,181</u>
Expenditures			
Administration	157,059	102,906	100,845
CPA General Reserve	1,340,688	-	-
Open space	575,450	555,750	880,750
Historic preservation	3,575,190	154,718	1,238,710
Community housing	1,647,830	2,361,309	235,933
Community recreation	795,087	796,487	337,238
Total expenditures	<u>\$ 8,091,304</u>	<u>\$ 3,971,170</u>	<u>\$ 2,793,476</u>
YEAR-END FUND BALANCE POSITION:			
Beginning CPA fund balance	\$ 10,367,732	\$ 10,054,027	
Revenues & other financing sources	2,992,909	3,107,181	
Expenditures	(3,971,170)	(2,793,476)	
Ending CPA fund balance:	<u>9,389,471</u>	<u>10,367,732</u>	
Fund balance reserved for year-end encumbrances and continuing appropriations	5,158,444	6,836,539	
Fund balance - future CPA projects	4,231,027	3,531,193	
Total year-end fund balances	<u>\$ 9,389,471</u>	<u>\$ 10,367,732</u>	

CITY OF NEWTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
OPERATING HISTORY SINCE INCEPTION
(Budgetary basis of accounting)

	Fiscal Year 2009 Actual	Fiscal Year 2008 Actual	Fiscal Year 2007 Actual	Fiscal Year 2006 Actual
OPERATING ACTIVITY:				
Revenue and other financing sources:				
Property tax surcharges	\$ 2,200,287	\$ 2,107,392	\$ 2,034,895	\$ 1,979,000
Commonwealth of Massachusetts matching funds	1,429,080	2,045,105	1,973,967	1,899,326
Federal matching funds - Forte Park project	-	-	19,261	117,823
Investment income	183,081	330,080	317,642	235,180
Other revenue	313,676	32,184	12,645	5,081
Total revenue	<u>4,126,124</u>	<u>4,514,761</u>	<u>4,358,410</u>	<u>4,236,410</u>
Proceeds from the sale of bonds	-	2,300,000	-	-
Fund balance - continued appropriations	-	-	-	1,578,322
Fund balance - current year appropriations	-	-	-	-
Total revenue and other financing sources	<u>4,126,124</u>	<u>6,814,761</u>	<u>4,358,410</u>	<u>5,814,732</u>
Expenditures				
Administration	130,057	109,959	124,846	148,631
CPA General Reserve	-	-	-	-
Open space	774,330	1,153,946	821,975	922,742
Historic preservation	680,377	182,804	527,995	667,441
Community housing	107,065	164,242	1,291,156	3,571,371
Community recreation	1,299,347	382,901	2,988,840	504,547
Total expenditures	<u>\$ 2,991,176</u>	<u>\$ 1,993,852</u>	<u>\$ 5,754,812</u>	<u>\$ 5,814,732</u>
YEAR-END FUND BALANCE POSITION:				
Beginning CPA fund balance	\$ 8,919,079	\$ 4,098,170	\$ 5,494,572	\$ 7,072,894
Revenues & other financing sources	4,126,124	6,814,761	4,358,410	4,236,410
Expenditures	(2,991,176)	(1,993,852)	(5,754,812)	(5,814,732)
Ending CPA fund balance:	<u>10,054,027</u>	<u>8,919,079</u>	<u>\$ 4,098,170</u>	<u>\$ 5,494,572</u>
Fund balance reserved for year-end encumbrances and continuing appropriations	5,200,429	5,731,667	4,117,278	4,688,076
Fund balance - future CPA projects	4,853,598	3,187,412	(19,108)	806,496
Total year-end fund balances	<u>\$ 10,054,027</u>	<u>\$ 8,919,079</u>	<u>\$ 4,098,170</u>	<u>\$ 5,494,572</u>

CITY OF NEWTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
OPERATING HISTORY SINCE INCEPTION
(Budgetary basis of accounting)

	Fiscal Year 2005 Actual	Fiscal Year 2004 Actual	Fiscal Year 2003 Actual	Fiscal Year 2002 Actual
OPERATING ACTIVITY:				
Revenue and other financing sources:				
Property tax surcharges	\$ 1,872,256	\$ 1,819,656	\$ 1,768,225	\$ 1,522,800
Commonwealth of Massachusetts matching funds	1,830,295	1,758,952	1,585,478	-
Federal matching funds - Forte Park project	105,253	-	-	-
Investment income	158,061	69,228	45,128	11,323
Other revenue	5,837	10,488	1,204	-
Total revenue	<u>3,971,702</u>	<u>3,658,324</u>	<u>3,400,035</u>	<u>1,534,123</u>
Proceeds from the sale of bonds	1,500,000	5,000,000	-	-
Fund balance - continued appropriations	-	-	-	-
Fund balance - current year appropriations	-	-	-	-
Total revenue and other financing sources	<u>5,471,702</u>	<u>8,658,324</u>	<u>3,400,035</u>	<u>1,534,123</u>
Expenditures				
Administration	87,721	41,916	21,830	-
CPA General Reserve	-	-	-	-
Open space	2,212,629	5,838,254	46,282	-
Historic preservation	731,017	39,235	-	-
Community housing	377,997	1,709,400	1,250	-
Community recreation	657,498	224,261	2,000	-
Total expenditures	<u>\$ 4,066,862</u>	<u>\$ 7,853,066</u>	<u>\$ 71,362</u>	<u>\$ -</u>
YEAR-END FUND BALANCE POSITION:				
Beginning CPA fund balance	\$ 5,668,054	\$ 4,862,796	\$ 1,534,123	\$ -
Revenues & other financing sources	5,471,702	8,658,324	3,400,035	1,534,123
Expenditures	(4,066,862)	(7,853,066)	(71,362)	-
Ending CPA fund balance:	<u>\$ 7,072,894</u>	<u>\$ 5,668,054</u>	<u>\$ 4,862,796</u>	<u>\$ 1,534,123</u>
Fund balance reserved for year-end encumbrances and continuing appropriations	4,887,428	2,494,486	4,312,838	-
Fund balance - future CPA projects	2,185,466	3,173,568	549,958	1,534,123
Total year-end fund balances	<u>\$ 7,072,894</u>	<u>\$ 5,668,054</u>	<u>\$ 4,862,796</u>	<u>\$ 1,534,123</u>